

OFFICER DECISION RECORD

CMT Officer: Peter Catchpole, Section 151 Officer	Service: Housing & Community Support
Lead Officer: Dan Horn, Assistant Director	Delegated Power Being Exercised: Part 3 - Responsibilities for Functions; Tables 4 and 5, paragraph 8: To be responsible for, and do anything required for the proper administration of the financial affairs of the Council
Subject of Decision: Utilise funding set aside from Council reserves - to approve the purchase of a one-bedroom flat at 29 Hussars Court, March PE15 9TJ.	

Decision Taken:

Following cabinet approval on 15th November 2024 which authorised approval to purchase 10 x 1-bedroom properties utilising £1.2 million from reserves.

This officer decision notice is to record the decision to complete the purchase of a 1-bedroom flat at 29 Hussars Court, March PE15 9TJ.

Reason for the Decisions:

I am permitting that we buy this property for the purchase price of £95,000 for the following reasons:

- I have looked at the documentation supplied as part of the sale including:
 - Valuation Report.
 - Solicitor's Report,
 - Form of contract and transfer
- I am satisfied that the purchase falls within the remit of what cabinet approved including:
 - It is within the financial thresholds of the confidential appendix.
 - The location of the property
 - The view of Investment Board.

Alternative Options Considered (if appropriate):

N/A

Background/Reports/Information considered and attached:

Cabinet Report 15th November 2024:

<https://www.fenland.gov.uk/localgov/documents/s16182/Report.pdf>

Lead Officer's Signature: Peter Catchpole, Section 151 Officer	Date: 22 August 2025
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Please forward to Democratic Services upon completion

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Date copy passed to	Implementation Date: 1 September 2025 (if not called-in)

Democratic Services	(Allow 5 clear working days after publication of decision)
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Circulation: Democratic Services, Portfolio Holder, Officer and Accountancy.